

**THM-302 Hotel Management Accounting**

**(03 Credit hrs)**

**PRE-REQUISITE**

THM-109 Mathematics

**LEARNING OUTCOMES**

On completion of the course the students will be able to:

- Understand accounting operations in today's hotels and restaurants through specialized knowledge and skills.
- Understand about the computerized accounting used in real-world hospitality accounting situations at basic, supervisory and managerial levels

**COURSE INTRODUCTION AND OBJECTIVES**

This course aims at presenting the financial accounting concepts and their applications on tourism & hospitality industry. The course will help students to understand and apply hospitality departmental accounting at basic, supervisory and managerial levels.

**Module 1: Introduction**

- Essential Need of Accounting and Taxation
- Introduction to Financial Statement

**Module 2: Types of Accounting**

- Hotel Revenue Accounting
- Hotel Expense Accounting
- Property and Equipment Accounting, Other Non current Asset Accounting
- Hospitality Payroll Accounting

**Module 3: Statement of Accounts**

- Hotel Departmental Statement
- Hotel Income Statement
- Ratio Analysis of the Income Statement

**Module 4: Reports Financial Statements**

- Hotel Balance Sheet
- Ratio Analysis of the Balance Sheet
- Statement of Cash Flows

**Module 5: Analysis of Financial Reports**

- Interim and Annual Reports
- Budgeting Expenses
- Forecasting Sales
- Budgetary Reporting and Analysis
- Financial Decision-makings

## **ASSIGNMENTS – TYPE AND NUMBER WITH CALENDAR**

It is continuous assessment. The weightage of Assignments will be 25% before and after mid term assessment. It includes:

- classroom participation,
- attendance, assignments and presentation,
- homework
- attitude and behavior,
- hands-on-activities,
- short tests, quizzes etc.

## **RECOMMENDED TEXT BOOKS & SUGGESTED READINGS:**

1. Chibili, M. N. (2019). *Basic management accounting for the hospitality industry*. Routledge.
2. Bromwich, M., & Bhimani, A. (2005). *Management accounting: Pathways to progress*. Cima publishing.
3. Cote, R. (2001). *Accounting for hospitality managers*. Educational Institute of the American Hotel & Lodging Association.
4. Schmidgall, R. S., & Damitio, J. W. (1999). *Hospitality industry financial accounting*. Educational Institute, American Hotel & Motel Association.